

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Howard
Jurisdiction City of Kokomo
Allocation Code T34010
Allocation Area Name Kokomo Wildcat Redevelopment Area - Wildcat Allocation Area

Form Prepared By:
Name Brian C. Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address colton@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>31,214,166</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>826,045</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$32,040,211</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>34,336,814</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>495,900</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>758,100</u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement/Roll-Off in Allocation Area	<u>1,693,084</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$32,905,930</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02702</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$32,057,573</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,279,241</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.8342</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$87,391</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>3.8342</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02702</u>

I, Martha Lake Auditor, of Howard County, certify to the best of my knowledge that the above baseassessed value calculation is full, true and complete for the tax incrementfinance allocation area identified above.

Dated (month, day, year)

8/30/17Martha Lake
County Auditor (Signature)Martha Lake

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name

Kokomo Wildcat Redevelopment Area - Wildcat Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma
Commissioner, Department of Local Government Finance8-31-17
Date (month, day, year)



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County Howard
Jurisdiction City of Kokomo
Allocation Code T34012
Allocation Area Name Kokomo Wildcat Redevelopment Area - West Allocation Area

Form Prepared By:
Name Brian C. Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address colton@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>40,779,524</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>5,238,810</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$46,018,334</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>49,170,464</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,061,600</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>368,600</u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement/Roll-Off in Allocation Area	<u>2,911,140</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$45,566,324</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99018</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$40,379,069</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$8,791,395</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.8342</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$337,080</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>3.8342</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99018</u>

I, Martha Lake Auditor, of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/30/17

County Auditor (Signature)

Martha Lake

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Kokomo Wildcat Redevelopment Area - West Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/31/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Howard
Jurisdiction City of Kokomo
Allocation Code T34014
Allocation Area Name North Main Street Redevelopment Area

Form Prepared By:
Name Brian C. Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address colton@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>2,630,930</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>819,670</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,450,600</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>3,377,100</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement/Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$3,377,100</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97870</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$2,574,891</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$802,209</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.8342</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$30,758</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>3.8342</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97870</u>

I, Martha Lake Auditor, of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/30/17

Martha Lake
County Auditor (Signature)

Martha Lake
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name North Main Street Redevelopment Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
Commissioner, Department of Local Government Finance

8/31/17
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Howard
Jurisdiction City of Kokomo
Allocation Code T34015
Allocation Area Name Kokomo Chrysler TIF Area

Form Prepared By:
Name Brian C. Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address colton@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>178,346,111</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>6,419,314</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$184,765,425</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>183,431,883</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>459,500</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>550,700</u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement/Roll-Off in Allocation Area	<u>485,000</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$183,038,083</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99065</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$176,678,575</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$6,753,308</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.8342</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$258,935</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>3.8342</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99065</u>

I, Martha Lake Auditor, of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/30/17

Martha Lake
County Auditor (Signature)

Martha Lake
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Kokomo Chrysler TIF Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Schaafsma
Commissioner, Department of Local Government Finance

8/31/17
Date (month, day, year)



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County Howard
Jurisdiction City of Kokomo
Allocation Code T34016
Allocation Area Name Near East Side EDA

Form Prepared By:
Name Brian C. Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address colton@humbach.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>3,287,400</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>(75,500)</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,211,900</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>7,257,700</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>4,174,600</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>104,600</u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement/Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$3,187,700</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99247</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,262,646</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,995,054</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.8342</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$153,178</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>3.8342</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99247</u>

I, Martha Lake Auditor, of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/30/17

Martha Lake
County Auditor (Signature)

Martha Lake
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Near East Side EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
Commissioner, Department of Local Government Finance

8/31/17
Date (month, day, year)